ORDINANCE No. 2011-96 CITY OF SHOREACRES, TEXAS

AN ORDINANCE OF THE CITY OF SHOREACRES, TEXAS, ADOPTING "BUDGET AMENDMENT I" TO THE "UTILITY FUND BUDGET OF THE CITY OF SHOREACRES, TEXAS, FOR THE FISCAL YEAR 2010/2011"; PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; MAKING VARIOUS FINDINGS AND PROVISIONS RELATING TO THE SUBJECT; FINDING COMPLIANCE WITH THE OPEN MEETINGS LAW; AND PROVIDING AN EFFECTIVE DATE HEREOF.

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WHEREAS, by Ordinance No. 2010-80, the City Council of the City of Shoreacres, Texas, adopted its "Utility Fund Budget for Fiscal Year 2010/2011"; and,

WHEREAS, the City Council has determined that unusual and unforeseen events have created a state of emergency and grave public necessity for the supplemental appropriation and/or transfer of certain funds to meet the requirement of emergency expenditure; and

WHEREAS, the City Council has determined that revenues and/or reserves are available for supplemental appropriation and/or transfer of certain funds to meet the requirement of emergency expenditure; and

WHEREAS, the City Council desires to amend said Utility Fund Budget to reflect such supplemental appropriation and/or transfer in the Fiscal Year 2010/2011;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHOREACRES:

Section 1. The facts and matters set forth in the preamble of this Ordinance are hereby found to be true and correct.

Section 2. The "Utility Fund Budget of the City of Shoreacres, Texas, for the Fiscal Year 2010/2011," is hereby amended as shown on "Budget Amendment I to the Budget of the City of Shoreacres, Texas, For the Fiscal year 2010/2011" attached hereto. Said Budget Amendment I shall be attached to and made a part of such Utility Fund Budget by the City Secretary and shall be filed as required by state law, a true and correct copy of which is attached hereto as Exhibit "A" and made a part hereof for all purposes. if any section, clause, sentence, or phrase of this Ordinance is held to be

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invalid or unconstitutional by any court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of this Ordinance; and,

Section 3. This Ordinance shall be effective from and after its passage and approval, and it is so ordered.

The City Council officially finds, determines, recites, and declares that a sufficient written notice of the date, hour, place and subject of this meeting of the City Council was posted at a place convenient to the public at the City Hall of the City for the time required by law preceding this meeting, as required by the Open Meetings Law, Chapter 551, Texas Government Code; and that this meeting has been open to the public as required by law at all times during which this ordinance and the subject matter thereof has been discussed, considered and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

PASSED AND APPROVED this the 9th day of May 2011.

Dolly Arons, Mayor

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David K. Stall City Segretary

ATTEST:

EXHIBIT "A"

UTILITY FUND BUDGET AMENDMENT I

Appropriation of Funds.

From: Unbudgeted General Fund Reserves

To: Water Department Facilities Line Item 6902-70

Original Amount (6902-70): \$ 0.00

Supplemental Transfer: \$80,000.00

Amended Amount (6902-70): \$80,000.00

Effective Date: Immediately Upon Passage

